

WORKING CAPITAL NOTICE

The A.P.P.N. is paying its members contributions to its insurers on a quarterly basis, in advance.

Therefore, when joining APPN, members have to build up a three-month advance. This advance is allocated on a “Working Capital” account, by name of each member.

At the time of the subscription, the “Working Capital” is debited onto the member’s account in addition to the monthly premium.

As the “Working Capital” has to remain equal to three monthly premiums, it is adjusted each time alterations affect the guarantees and the premium (difference between the previous and the new premium x 3) :

- Additional direct debit in case of an increase
- Refund by bank transfer in case of a decrease

This money is yours and is paid back when you leave A.P.P.N.’s scheme.

Moreover, if you leave A.P.P.N.’s scheme after 45 years of age, and under condition you have been a member for more than 5 years, a return on capital is applied, depending on APPN’s annual results and the number of years of presence in the scheme.

For example, a 100 € working capital currently brings up a total refund of :

5 to 10 years of presence:	184 €
10 to 20 years of presence:	227 €
Over 20 years of presence:	269 €